

Financial

New England Loan & Trust Company. The Debentures of Series 9 of this Company amounting to \$100,000, will be paid on presentation at the Company's office, 34 Nassau St., Mutual Life Building, N. Y., on July 1st, 1898.

W. F. BARTLETT, Treasurer. PACIFIC COAST CO. 1st Mtge. 5s and Scrip, 2d pref'd. stock, Common stock

DEALT IN BY H. P. GOLDSCHMIDT & CO. 40 Exchange Place. To the holders of CHICAGO & MILWAUKEE RAILWAY COMPANY First Mtge. Seven Per Cent. Bonds

Referring to the foregoing, the undersigned are prepared to refund the above bonds into the 3 1-2% General Mortgage Gold Bonds MATURING IN 1927 OF THE CHICAGO & NORTH-WESTERN RAILWAY COMPANY, AT THE PRICE OF 100% AND LOCKED INTEREST.

ADAMS EXPRESS CO. 4s. COLUMBUS (O.) ELECTRIC CO. 5s. COLUMBUS (O.) STREET RY. 5s. BUFFALO CITY GAS CO. 5s. ST. PAUL GASLIGHT CO. 5s. PACIFIC COAST CO. 5s. LYNN & BOSTON RR. 5s. SCRANTON TRAIL CO. 6s. PATRIOTIC RAILWAY CO. 6s. DENVER UNION WATER CO. 5s. OMAHA WATER CO. 4s-5s.

GUSTAVUS MAAS, 26 Broad St., N. Y. Tel. 2157 Cortlandt. 10 PER CENT. PER ANNUM.

CITY OF MONTGOMERY (ALA.) 4 1/2 PER CENT. WATER BONDS. DATED APRIL 1, 1928. APRIL AND OCTOBER 1, IN NEW YORK.

THE ACT OF THE GENERAL ASSEMBLY OF ALABAMA AUTHORIZING THESE BONDS REQUIRES THE COMPANY TO DISCLOSE THE ENTIRE DEBT THEREBY SECURED THE CITY OF MONTGOMERY.

MORTGAGE FEATURES. Both the mortgage and the bonds made to secure these bonds and the ordinance authorizing the same grant to the purchasers of the property, in the event of default, the right to foreclose in the event of default for three months on any unpaid, and in the event that such foreclosing party should fail to discharge the entire debt thereby secured the City is in no way released from the payment of the bonds.

THE CITY OF MONTGOMERY. Montgomery is not only one of the most progressive cities in the South, but the improvements during the past ten years place it in the front rank of all Southern cities.

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Bankers and Brokers.

REDMOND, KERR & CO., BANKERS, 41 Wall St., New York. MEMBERS N. Y. STOCK EXCHANGE. Securities bought and sold on Commission. Deposits received subject to draft.

HENRY CLEWS & CO., BANKERS, 11, 13, 15 & 17 Broad St. Members N. Y. Stock Exchange. Order of deposit, subject to check in full. Act as Financial Agents in all matters connected with the issue of bonds.

NORTON & TUNSTALL, 33 WALL STREET, NEW YORK. Members of NEW YORK STOCK EXCHANGE, NEW YORK COTTON EXCHANGE, INVESTMENT BONDS AND SECURITIES. Apply for Market Letter.

VERMILY & CO., BANKERS, NASSAU & PINE STS., NEW YORK CITY, 27 STATE STREET, BOSTON. Dealers in U. S. Government Bonds and other Investment Securities. Deposits received and interest allowed on Balances.

THE TERRITORIAL TRUST COMPANY, JERSEY CITY, N. J., June 9, 1928. A ONE PER CENT. on the Capital Stock of this Company will be paid to the holders of the 1st day of July, 1928. Transfer books will be closed from the 1st inst. to the 24th proximo, inclusive.

THE AMERICAN SUGAR REFINING CO., NEW YORK, June 8, 1928. THE BOARD OF DIRECTORS of the American Sugar Refining Company has this day declared the following dividends, payable July 1, 1928:

THE OREGON R. & N. NAVIGATION CO., NEW YORK, June 7, 1928. THE DIRECTORS have this day declared a dividend of TWO PER CENT. on the PREFERRED STOCK of this Company, payable on the 1st day of July, 1928.

AMERICAN THEATRE & HOTEL CO., 220 B'way, New York. THE OREGON R. & N. NAVIGATION CO., NEW YORK, June 7, 1928. THE DIRECTORS have this day declared a dividend of TWO PER CENT. on the PREFERRED STOCK of this Company, payable on the 1st day of July, 1928.

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REAL ESTATE

BRICK TRADING IN DWELLINGS AND SITES. A long list of properties of fair value has been disposed of in the last few days, and brokers are feeling hopeful about trade in the dull season.

Slawson & Hobbs sold yesterday for Thomas C. Edgar and Norman Seymour to North side of 101st Street, between 101st and 102nd Streets, a lot 25x100, with a two-story brick house, for \$100,000.

Henry D. Winans & May sold the plot of land on the south side of Seventy-ninth, 115 feet east of Fifth-ave., size 35x102, with special easement for light and air, for Henry H. Cook to James E. Nichols, of Austin, Nichols & Co. This plot is located in the rear of the houses being built by James D. Fletcher, and overlooks the gardens of Mr. Cook's residence.

Terrence Farley's Sons sold to William Spier, Jr., the four-story and basement limestone and brick dwelling-house No. 34 West Eighty-seventh-st., for \$40,000.

Bryan L. Kennedy & Co. sold for Sturgis & Roby the two five-story apartment-houses Nos. 11 and 12 West One-hundred-and-fourteen-st., 25x55x100, for \$100,000, subject to a first mortgage of \$75,000.

William C. Bolton has purchased the plot, 92 1/2 x 175, at the southeast corner of Seventy-ave. and One-hundred-and-forty-ninth-st., for improvement with five-story apartment-houses.

Parsons & Singer have sold for Harold P. Cox, at \$2,000, the five-story apartment-house No. 71 West One-hundred-and-second-st., 27x50x100, and for William H. Hamilton, at \$7,500, the four-story brownstone building, No. 184 West Fifty-fifth-st., 18x 60x100, on private terms.

M. Livingston has sold for Abelman & Rosenbaum No. 70 East One-hundred-and-nineteenth-st., a five-story apartment-house, 25x50x100, for \$45,000, the sellers taking in part payment the block front on the west side of St. Ann-ave., between One-hundred-and-fifty-seventh and One-hundred-and-fifty-eighth sts., 200x100.

Of the property purchased by him from William Waldner Astor, House, 107th Street, has been sold to R. Manges No. 1 Avenue A, to William F. Jordan No. 45 Fifth-st., to Frederick A. Scholl No. 65 Sixth-st., and to Henry F. Pienhagen No. 65 Fifth-st.

Richard V. Harnett sold in foreclosure, the four-story stone-fronted dwelling-house, on lot 25x100, No. 229 West 101st St., for \$10,000, and the three-story stone-fronted dwelling-house, on lot 15x100, No. 34 West One-hundred-and-second-st., for \$10,000.

Phenix Insurance sold in partition the one and one-half-story brick house, on lot 15x100, No. 225 West 101st St., for \$10,000, and the two-story brick house, on lot 15x100, No. 225 West 101st St., for \$10,000.

Phenix Insurance sold in partition the one and one-half-story brick house, on lot 15x100, No. 225 West 101st St., for \$10,000, and the two-story brick house, on lot 15x100, No. 225 West 101st St., for \$10,000.

Phenix Insurance sold in partition the one and one-half-story brick house, on lot 15x100, No. 225 West 101st St., for \$10,000, and the two-story brick house, on lot 15x100, No. 225 West 101st St., for \$10,000.

Phenix Insurance sold in partition the one and one-half-story brick house, on lot 15x100, No. 225 West 101st St., for \$10,000, and the two-story brick house, on lot 15x100, No. 225 West 101st St., for \$10,000.

Phenix Insurance sold in partition the one and one-half-story brick house, on lot 15x100, No. 225 West 101st St., for \$10,000, and the two-story brick house, on lot 15x100, No. 225 West 101st St., for \$10,000.

Phenix Insurance sold in partition the one and one-half-story brick house, on lot 15x100, No. 225 West 101st St., for \$10,000, and the two-story brick house, on lot 15x100, No. 225 West 101st St., for \$10,000.

SUMMER RESORTS—SUMMER RESORT GUIDES—COUNTRY BOARD.

Summer Resorts. WATCH HILL, R. I. OPENS JUNE 20TH. Rooms on suite with baths. Located on the beautiful Watch Hill Hotel, 2 1/2 to 3 P. M. W. HODGSON, Will call if desired. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

CHURCHILL HALL NOW OPEN. STAMFORD, NEW YORK. OPEN JULY 1ST. THE REMXERE. 4 1/2 hrs. from N. Y. Wagner train. Churchill Hall, the largest hotel in Stamford, most centrally located, modern equipment. The Remxere, newly built, latest in modern architecture. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

WATCH HILL, R. I. Will open June 25th for the 27th season. All modern conveniences. Exceptional fine views. (Plans of 15 hotels.) The Watch Hill, R. I. W. H. HODGSON, Prop., 222 W. 11th St., N. Y. City.

MANHATTAN SET. HOUSES & COTTAGES. SHELTER ISLAND, L. I. N. Y. Located on Shelter Island, L. I., N. Y., the most beautiful of the Long Island Sound. The houses are built on the best of the island, being situated in landscaped grounds. Will open June 25th. The New York Hotel, 27th St., N. Y. City. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

HOTEL NORMANDE—BY-THE-SEA. SPRING HOUSE. Located near Fairport, New Jersey. The Normandie, near Fairport, New Jersey, is a beautiful hotel, newly built, with all modern conveniences. The Spring House, near Fairport, New Jersey, is a beautiful cottage, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

VIRGINIA HOT SPRINGS. 2000 FEET ELEVATION. ON CHESAPEAKE RIVER RAILWAY. THE NEW HOMESTEAD. COTTAGES AND CASINO. Located in the heart of the Blue Ridge Mountains, Virginia. The New Homestead, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

PENINSULA HOUSE. Located on the beautiful Peninsula, Virginia. The Peninsula House, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

Watson House. Located on the beautiful Watson, Virginia. The Watson House, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

Monmouth Inn. Located on the beautiful Monmouth, Virginia. The Monmouth Inn, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

HOTEL WAGONDA. THE ENGLISIDE. Located on the beautiful Wagonda, Virginia. The Wagonda Hotel, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

HADDON HALL. Located on the beautiful Haddon Hall, Virginia. The Haddon Hall, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

NEW HOTEL LURAY. Located on the beautiful Luray, Virginia. The Luray Hotel, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

ARLINGTON HOTEL. Located on the beautiful Arlington, Virginia. The Arlington Hotel, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

HOTEL DE VILLE. Located on the beautiful De Ville, Virginia. The De Ville Hotel, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

THE CHALOTTE. Located on the beautiful Charlotte, Virginia. The Charlotte Hotel, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

WOODMERE HEIGHTS. Located on the beautiful Woodmere Heights, Virginia. The Woodmere Heights Hotel, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

Summer Resorts

ADIRONDACKS AND LAKE CHAMPLAIN. HOTEL AUSABLE CHASM. Located on the beautiful Adirondacks, New York. The Ausable Chasm Hotel, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

STAR LAKE INN. ADIRONDACKS. Located on the beautiful Star Lake, New York. The Star Lake Inn, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

ROCKY POINT INN. Located on the beautiful Rocky Point, New York. The Rocky Point Inn, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

ST. HUBERT'S INN. Located on the beautiful St. Hubert's, New York. The St. Hubert's Inn, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

RICHFIELD SPRINGS, N. Y. Located on the beautiful Richfield Springs, New York. The Richfield Springs Hotel, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

THE HALCYON. Located on the beautiful Halcyon, New York. The Halcyon Hotel, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

GRANT HOUSE. Located on the beautiful Grant House, New York. The Grant House, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

WEST END HOTEL AND COTTAGES. Located on the beautiful West End, New York. The West End Hotel, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

SHARON SPRINGS, N. Y. Located on the beautiful Sharon Springs, New York. The Sharon Springs Hotel, a beautiful resort, newly built, with all modern conveniences. Telephone 222. Apply to J. P. CHAMPLIN, Prop., Watch Hill, R. I.

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Summer Resorts.

Saratoga. The Grand Union. Opens June 15. For diagram of rooms, terms, etc., apply to M. F. FRISWICK, Proprietor, Hoffman House, 27th St. entrance.

SARATOGA SPRINGS. CONGRESS HALL. OPENS JUNE 15. Accommodates 1,000 guests. POPULAR PRICES. 20 ROOMS... \$3 PER DAY. 20 ROOMS... \$3 PER DAY.

SARATOGA SPRINGS. UNITED STATES HOTEL. GAGE & PERRY, PROPRIETORS. OPEN FROM JUNE 14 TO OCTOBER 1.

WORDEN'S HOTEL. SARATOGA SPRINGS, N. Y. Rates \$3.00 per day. On the year round. ENTRIES TRAINS THIS SUMMER. TO AND FROM ALBANY, N. Y.

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